

DEAL #5431

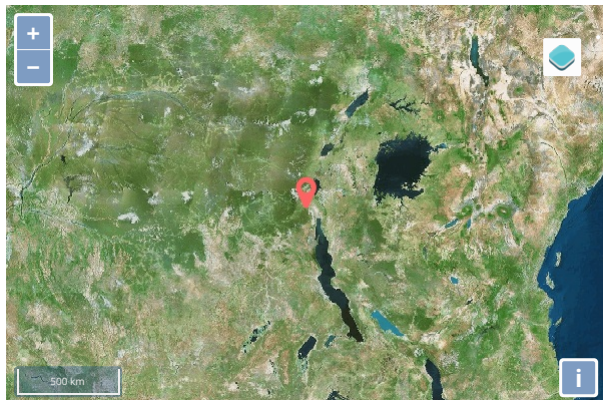
Location



Location #1

Spatial accuracy level

Location



Coordinates

Bukavu, Democratic Republic of the Congo

Latitude

-2.874295346629811

Longitude

28.736438751220703

Target country

Congo, Dem. Rep.

Comment on location

Located 45 kilometres to the south-west of the city of Bukavu in the DRC 2° 52' South and 28° 45' East

General info



Land area

Comment on land area

The company holds six exploitation permits covering 1,164 square kilometres =116,400ha. Mine located within the permit area, exploration activities also continue to occur within the permit area. Mine area not known. Mine is located within permit area 42 (concession number 90).

Intention of investment

Intention of investment

Mining

Nature of the deal

Nature of the deal

Exploitation permit / license / concession (for mineral resources)

Comment on nature of the deal

The mine has an expected life of 14 years from currently defined reserves.

Negotiation status

Negotiation status

[2002] Concluded (Contract signed)

Implementation status

Implementation status

[2012] In operation (production)

Comment on implementation status

First gold poured in 2011, commercial production reached in 2012.

Leasing fees

Comment on leasing fees

A royalty calculated at 1.0% of revenue is paid to the DRC government.

Contract farming

Contract farming

No

Investor info

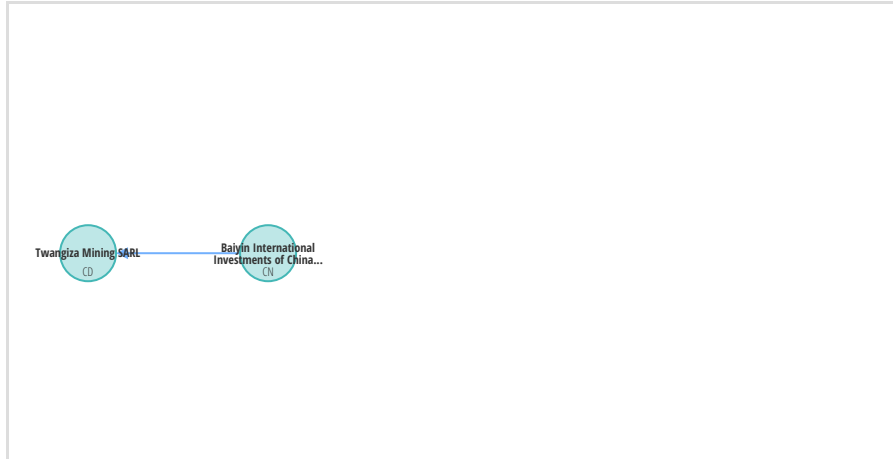


Operating company

Operating company
Name of investment project
Comment on investment chain

Twangiza Mining SARL (#39273)
Twangiza mine
Banro is now seeking to exit the country. In January 2020, it sold its Twangiza mine to minority shareholder Baiyin International Investments of China for just \$1, as the asset's liabilities exceeded projected revenue.

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources

Data source #1

Data source type

URL

File

Company sources

<https://www.banro.com/operations/twangiza-mine>

Data source #2

Data source type

URL

File

Date

Comment on data source

Company sources

https://www.banro.com/assets/docs/reports/Twangiza_Phase_I_43-101_Technical_Report_24_March_2011.pdf

2011-03-24

ECONOMIC ASSESSMENT NI 43-101 TECHNICAL REPORT, TWANGIZA PHASE 1 GOLD PROJECT, South Kivu Province, Democratic Republic of the Congo

Data source #3

Data source type

URL

File

Date

Comment on data source

Company sources

https://www.banro.com/assets/docs/reports/Twangiza_Reserve_Technical_Report_D

2015-07-29

NI 43-101 TECHNICAL REPORT MINERAL RESOURCE AND RESERVE UPDATE DECEMBER 31, 2014 TWANGIZA GOLD MINE DEMOCRATIC REPUBLIC OF THE CONGO

Data source #4

Data source type

URL

File

Date

Comment on data source

Media report

<http://www.mining.com/four-dead-armed-robbers-storm-drc-gold-mine/>

2017-02-07

Mining.com-- Four dead after armed robbers

storm DRC gold mine

Data source #5

Data source type
URL

Research Paper / Policy Report
https://www.researchgate.net/publication/263012759_Dispossession_displacement_Kivu_Democratic_Republic_of_Congo/link/5d1ef5ce458515c11c129c87/download

File
Publication title

Dispossession, displacement and resistance:
Artisanal miners in a gold concession in South-
Kivu, Democratic Republic of Congo
2014-06

Date

Data source #6

Data source type
URL

Company sources
<https://www.issueab.org/resources/19620/19620.pdf>

File
Publication title

Investing in Capacity-Building Jobs Community
& Development

Date

2012

Comment on data source

Sustainability report

Local communities / indigenous peoples



Consultation of local community

Community consultation
Comment on consultation of local community

Not consulted
No real consultation and farmers and miners were being negatively affected by the company's exploration work and road construction. In 2009, after facing a lot of resistance from the local population, it took the initiative to set up a community forum with four working groups, representing the local community in negotiations and decisions over resettlement, compensation and local development.

Displacement of people

Displacement of people
Number of households actually displaced
Comment on displacement of people

Yes
463
According to the company report, 463 households residing in the mine footprint needed to be resettled. Up to the end of October 2012, 238 of the total of 463 households had been relocated to the newly built village.

Negative impacts for local communities

Negative impacts for local communities

Environmental degradation
Socio-economic
Displacement
Water was redirected away from the artisanal mines, and forced the miners to either relocate or find alternate occupations in order to survive and earn livelihoods

Comment on negative impacts for local communities

Promised or received compensation

Received compensation (e.g. for damages or resettlements)

Up to the end of October 2012, 238 of the total of 463 households had been relocated to the newly built village of Cinjira on land selected by the community and provided by the local chief.

Promised benefits for local communities

Promised benefits for local communities

Health
Education
Productive infrastructure (e.g. irrigation, tractors, machinery...)
Roads
Other

Comment on promised benefits for local communities

The company promised to invest in major social infrastructure projects such as schools, health clinics, potable water projects, community facilities and roads and bridges, with the goal of continually enhancing the quality of life and

economic opportunities for the thousands. of people living in and near Luhwindja

Materialized benefits for local communities

Materialized benefits for local communities

Roads

Former use

Former land owner (not by constitution)

Comment on former land owner

The gold deposit was originally discovered in 1950's. In 1996, Banro acquired control of the Twangiza property. The mine was started after 2000.

Former land use

Former land use
Comment on former land use

Other
artisanal mining

Former land cover

Former land cover

Other land (e.g. developed land – specify in comment field)

Produce info

Detailed crop, animal and mineral information

Resources area

Gold

Use of produce

Has export

Yes

In country processing of produce

In country processing of produce

Yes

Water

Water extraction envisaged

Water extraction envisaged

Yes

History (4 versions)

April 2, 2020, 5:08 p.m.	●	overwritten	This version	↔ Compare with previous version
April 1, 2020, 1:36 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
April 1, 2020, 1:20 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
April 6, 2017, 4 p.m.	●	active	👁 Show this version	First version

Comments (0 comments)

There are no comments to this deal yet.