

DEAL #4978

Location



Location #1

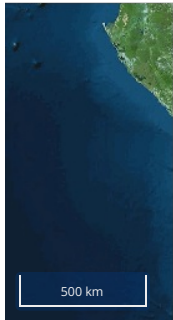
Spatial accuracy level

Location



Exact location

Inongo, Democratic Republic of the Congo



Latitude

Longitude

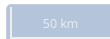
Target country

Contract area

-2.401690549240262

18.505370398437435

Congo, Dem. Rep.



Comment on location

Description of contract area in contract, page 2

General info



Land area

Intended size (in ha)

185171.0

Size under contract (leased or purchased area, in ha)

[2012] 185171

Comment on land area

Another source states 179300ha, but contract states 185171ha.

Intention of investment

Intention of investment

Forest logging / management (for wood and fibre)

Nature of the deal

Nature of the deal
Comment on nature of the deal

Concession
Forest Contract.

Negotiation status

Negotiation status

[2012] Concluded (Contract signed)

Implementation status

Comment on implementation status

Not clear

Leasing fees

Comment on leasing fees

The company must pay the fee of forest area related to the operation of the concession. The rate of royalty payable area for the duration of this contract is that set by Article 1 of the Ministerial Decision No. 010

Contract farming

Contract farming

No

Contracts



Contract #1

Contract number
Contract date
Contract expiration date
Duration of the agreement (in years)
Comment on contract

048/12
2012
2037-04-26
25
Another source indicates contract number is 024/05 (year is 2005). Contract is renewable.

Investor info

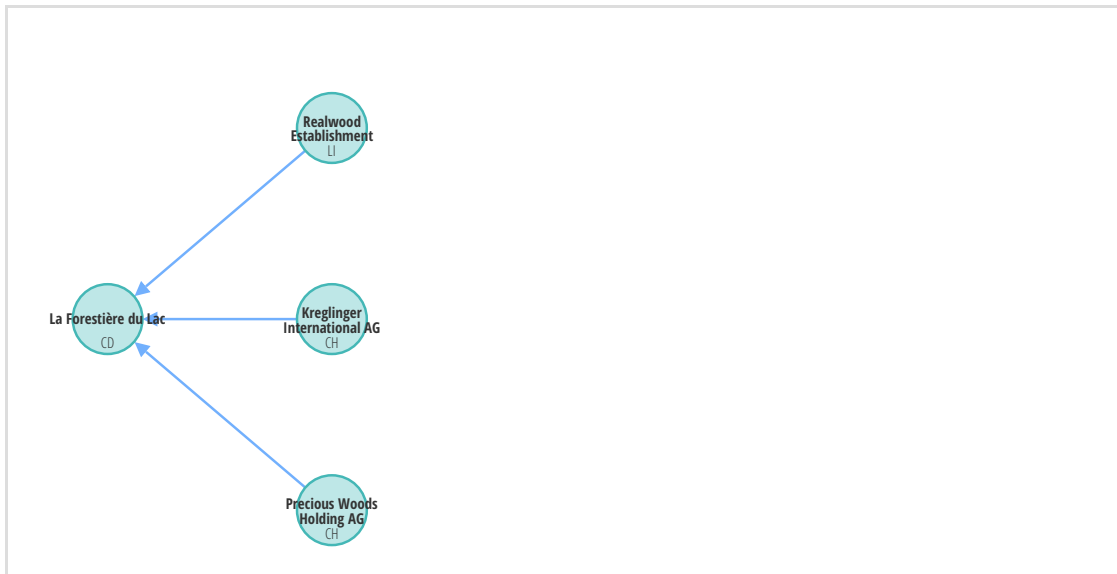


Operating company

Operating company
Comment on investment chain

La Forestière du Lac (#38929)
Forbola holds 80% share in La Forestiere du Lac. Norsudtimber AG holds 100% share in Forbola.

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources

Data source #1

Data source type	Contract
URL	http://www.openlandcontracts.org/contract/ocds-591adf-CD7949180813OL/view
Date	2012-04-27
Open Contracting ID	ocds-591adf-4585278670
Comment on data source	Description of contract area in contract, page 2

Data source #2

Data source type	Government sources
URL	http://siteresources.worldbank.org/INTFORINAFR/Resources/Wri_Coriginal_imprime.pdf
File	
Comment on data source	Map of concessions in DRC.

Data source #3

Data source type	Research Paper / Policy Report
URL	https://www.globalwitness.org/en/campaigns/forests/total-systems-failure/
File	
Publication title	TOTAL SYSTEMS FAILURE Exposing the secret networks destroying forests in the Democratic Republic of Congo
Date	2018-06-26

Local communities / indigenous peoples

Consultation of local community

Comment on consultation of local community	The contract calls for community consultation.
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However, there is no information on whether this has been done.

Displacement of people

Comment on displacement of people

The contract stipulates that the company must respect the traditional use rights of local communities and / or indigenous peoples bordering the concession. However, no indication on whether this is being adhered to.

Promised benefits for local communities

Comment on promised benefits for local communities

The contract contains provisions on socio-economic development and social services that the company must provide for the local population. However, there is no information on whether this has been/will be provided.

Produce info



Detailed crop, animal and mineral information

Crops area

Trees (unspecified)

Overall Comment



Overall comment

Overall comment

Global Witness states that plantations are being prepared within the concession, which is illegal.

History (8 versions)

March 12, 2020, 9:29 a.m.	●	overwritten	This version	↔ Compare with previous version
March 19, 2019, 1:26 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Feb. 21, 2019, 1:21 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Jan. 24, 2019, 10:12 a.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Nov. 27, 2018, 11:11 a.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
March 2, 2017, 11:21 a.m.	✔	overwritten	👁 Show this version	↔ Compare with previous version
April 15, 2016, 10:35 a.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Feb. 23, 2016, 4:13 p.m.	●	active	👁 Show this version	First version

Comments (0 comments)

There are no comments to this deal yet.