

## DEAL #4959

### Location



#### Location #1

Spatial accuracy level  
Location

Administrative region  
Guitri, Côte d'Ivoire

Target country

Côte d'Ivoire

### General info



#### Land area

Intended size (in ha)

24000.0

Size under contract (leased or purchased area,  
in ha)

24000

Comment on land area

Expansion of 24,000ha near Guitry

#### Intention of investment

Intention of the investment

Agriculture unspecified

#### Nature of the deal

Nature of the deal

Lease

#### Negotiation status

Negotiation status

Intended (Under negotiation)  
Concluded (Contract signed)

Comment on negotiation status

Expansion of 24,000ha near Guitry still needs to be signed, however a provisional agreement for these lands has been signed between Dekel Oil and Ivoire Agro Development (IAD). IAD claims to have control over the land from agreements established between the communities and the company. However, the communities deny giving their land rights to Dekel Oil and deny having a contract in place with IAD. Objective is to get the contract signed and bring the project into operation in 2016.

## Implementation status

Implementation status

[2017] Startup phase (no production)

### Investor info

## Operating company

Operating company  
Name of investment project  
Comment on investment chain

DekelOil Cote d'Ivoire (#36787)  
Guitry palm oil project  
AgDevCo provided €8.7 million (US\$9.75 million) investment in August 2019.

**Network of parent companies and tertiary investors/lenders.** Please right-click the nodes to get more details.


### Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
- Left-click to hide related parent companies and tertiary investors/lenders.

### Data sources

#### Data source #1

Data source type  
File  
Comment on data source

Company sources  
  
Dekel Oil investor presentation 2013


#### Data source #2

Data source type  
URL  
  
File  
Date  
Comment on data source

Media report  
<http://farmlandgrab.org/post/view/25598-dekeloil-contract-to-develop-10-000-hectares-of-brownfield-land-in-ghana>  
  
2015-10-15  
Farmland Grab- DekelOil: Contract to develop 10,000 hectares of brownfield land in Ghana


#### Data source #3

Data source type  
URL  
  
File  
Comment on data source

Company sources  
<http://www.dekeloil.com/page.php?pid=3&ppid=3>  
  
Company website


#### Data source #4

Data source type  
URL  
  
File  
Comment on data source

Company sources  
<http://www.rinagroup.com/our-fields-of-activity/agriculture>  
  
Company website


#### Data source #5

Data source type  
URL  
File  
Comment on data source

Company sources  
<http://www.dekeloil.com/ul/Interim%20Results%2011%20Septemb>  
  
Interim Results 11 September 2015

### Data source #6

Data source type  
URL  
  
File  
Date  
Comment on data source

Media report  
<http://www.commodafrica.com/22-08-2017-dekeloil-demarre-sa-deuxieme-unite-de-palmier-huile-en-cote-divoire>  
  
2017-08-22  
Dekeloil a démarré sa deuxième unité de palmier à huile en Côte d'Ivoire

### Data source #7

Data source type  
URL  
  
Publication title  
  
Date

Media report  
<https://www.globalaginvesting.com/impact-investor-agdevco-expands-cote-divoire-e8-7m-palm-oil-cashew-investment/>  
IMPACT INVESTOR AGDEVCO EXPANDS INTO COTE D'IVOIRE WITH €8.7M PALM OIL AND CASHEW INVESTMENT  
2019-08-12

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## Local communities / indigenous peoples

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### How did the community react?

Community reaction  
Comment on community reaction

Rejection  
A provisional agreement for these lands has been signed between Dekel Oil and Ivoire Agro Development (IAD). IAD claims to have control over the land from agreements established between the communities and the company. However, the communities deny giving their land rights to Dekel Oil and deny having a contract in place with IAD.

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## Former use

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### Former land owner (not by constitution)

Former land owner

Private (large-scale farm)  
Community

### Former land use

Former land use  
Comment on former land use

Commercial (large-scale) agriculture  
Smallholder agriculture  
DekelOil's projects are based on existing plantations in Ivory Coast, as well as on plantations that will be cultivated in open areas secured by the company for the purpose of expansion – without the need to cut down rainforests.

### Former land cover

Former land cover

Cropland

**Produce info****Detailed crop, animal and mineral information**

Crops area

Oil Palm

**Use of produce**

Has domestic use

Yes

Has export

Yes

Comment on use of produce

Various sales channels of CPO include: Sale to major Ivory Coast refineries, Export to bordering countries, Sale to commodity traders

**In country processing of produce**

In country processing of produce

Yes

**Water****Water extraction envisaged**

Water extraction envisaged

Yes

**Overall Comment****Overall comment**

Overall comment

The company has another palm oil plantation in Ivory coast- #3272

**History** (3 versions)

Aug. 27, 2019, 1:21 p.m.



overwritten

This version

Compare with previous version

Sept. 4, 2017, 4:36 p.m.



overwritten

Show this version

Compare with previous version

Feb. 4, 2016, 12:15 p.m.



active

Show this version

First version

**Comments** (0 comments)

There are no comments to this deal yet.