

DEAL #4785

Location



Location #1

Spatial accuracy level
Location

Administrative region
Mokwa, Nigeria



Target country
Comment on location

Nigeria
30km west of Mokwa, Niger State. Sunti Village.

General info



Land area

Intended size (in ha)

15000

Size under contract (leased or purchased area, in ha)

15000

Size in operation (production, in ha)

[2013] 300
[2015] 3000

Comment on land area

Aim is to plant 10000ha of sugarcane and rice. Cassava and oil palm under trial. Differences in land under contract- 16000ha and also 17000ha.

Intention of investment

Intention of investment

Biofuels, Food crops, Non-food agricultural commodities, Agriculture unspecified

Comment on intention of investment

One source mentions sugarcane for electricity. The sugar cane farm will provide animal feed and fertiliser as by products.

Nature of the deal

Nature of the deal

Lease

Negotiation status

Negotiation status

[2009] Concluded (Contract signed)

Comment on negotiation status

Planned Investment Value 257 000 000.00USD. Originally state owned, privatized in 2006 when Supertrek took the project over. Sunti Farms Ltd then took the project over from Supertrek in 2009.

Implementation status

Implementation status

In operation (production)

Comment on implementation status

Previously owned by Supertek Sugar Ltd. It is unclear when the plantation was originally brought into production.

Contract farming

Contract farming

Yes

Not on leased / purchased area (out-grower)

Yes

Not on leased / purchased farmers (out-grower)

3000

Contracts



Contract #1

Duration of the agreement (in years) 99

Employment



Number of domestic jobs created

Jobs created (domestic) Yes
Planned number of jobs (domestic) 3500
Comment on jobs created (domestic) 3,500 will be direct employees.

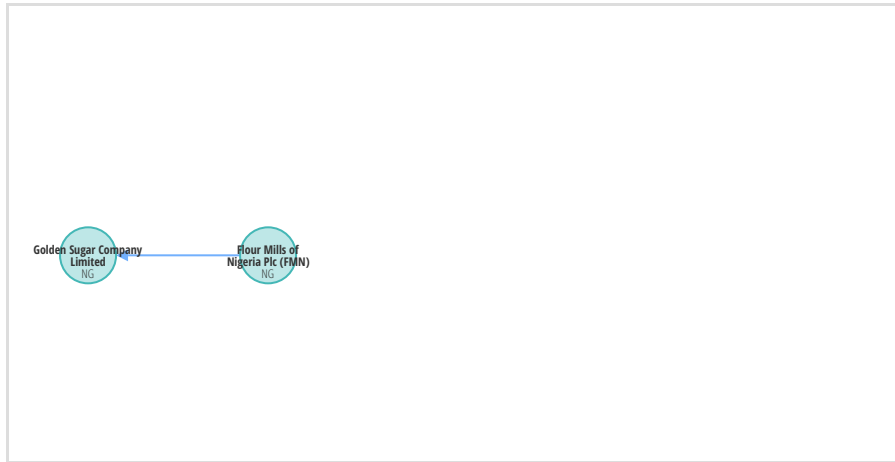
Investor info



Operating company

Operating company Golden Sugar Company Limited (#38746)
Name of investment project Sunti Golden Sugar Estate Limited

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.



Legend

- ← Is parent company of
- ← Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources



Data source #1

Data source type Company sources
URL <http://www.fmnplc.com/sunti/>
File
Comment on data source Sunti Farms website

Data source #2

Data source type Media report
URL <http://www.corporate-nigeria.com/index/industry/nigerian-sugar.html>
File
Comment on data source Corporate Nigeria -- Nigerian Sugar

Data source #3

Data source type Company sources
URL <http://www.nse.com.ng/CompanyAnnouncements/Flour%20Mills%20of%20Nigeria%>
File
Date 2014-08-27

Comment on data source

Data source #4

Data source type
URL

File
Comment on data source

Data source #5

Data source type
URL

File
Date
Comment on data source

Data source #6

Data source type
URL

File
Comment on data source

Data source #7

Data source type
URL

File
Comment on data source

Data source #8

Data source type
URL

File
Comment on data source

Data source #9

Data source type
URL

File
Date
Comment on data source

Data source #10

Data source type
URL

File
Date
Comment on data source

Data source #11

Data source type
URL

File
Date
Comment on data source

Data source #12

Data source type
URL

File
Date
Comment on data source

Data source #13

Facts Behind The Figures A Presentation on the
Floor of Nigerian Stock Exchange – Lagos

Company sources
http://www.cardinal-stone.com/downloads/research_publications/CardinalStone%20Research%20-%20Flour%20Mills%20of%20Nigeria%20Plc%20Company%20Update.pdf
Company Update Flour Mills of Nigeria Plc

Media report
<http://businessdayonline.com/2014/09/flour-mills-of-nigeria-positioned-for-future-growth/>
2014-09-04
Business Day -- Flour Mills of Nigeria ...
positioned for future growth

Company sources
<http://www.fmnplc.com/media/FMN-2015-Annual-Reports-&-Accounts-%282%29.pdf>
2015 Annual Report and Accounts

Company sources
http://www.fmnplc.com/media/2014_FMN_REPORT.pdf
2014 Annual Report and Accounts


Media report
<https://www.growafrica.com/groups/sunti-farms-ltd-nigeria>
Grow Africa -- Sunti Farms Ltd

Media report
<http://leadership.ng/business/393093/sunti-investment-sugar-master-plan-course-fg>
2014-12-05
Leadership -- Sunti Investment In Sugar Master
Plan On Course– FG

Media report
<http://thenationonline.ng.net/sourcing-energy-sugar-cane/>
2014-12-12
The Nation -- Sourcing energy from sugar cane

Media report
<http://thenationonline.ng.net/wanted-water-to-grow-sugar-cane/>
2014-01-31
The Nation -- Wanted ! water to grow sugar
cane

Media report
<http://allafrica.com/stories/200603240177.html>
2006-03-24
All Africa: Nigeria: Privatisation: Supertek
Acquires Sunti Sugar Co for N180m

Data source type	Research Paper / Policy Report
URL	http://www.actionaid.org/sites/files/actionaid/new_alliance_new_risks_of_land_grabs
File	
Comment on data source	New Alliance, New Risk of Land Grabs, Action Aid, May 2015

Local communities / indigenous peoples

Displacement of people

Comment on displacement of people Sunti Village

Promised benefits for local communities

Promised benefits for local communities Health
 Comment on promised benefits for local communities Clinic for Mokwa.
 communities

Former use

Former land owner (not by constitution)

Former land owner Private (large-scale farm)
 Comment on former land owner Supertek Nigeria Limited took the project over in 2006 when the government was privitising the state sugar plantation.

Former land use

Former land use Commercial (large-scale) agriculture

Former land cover

Former land cover Cropland
Marginal land

Produce info

Detailed crop, animal and mineral information

Crops area Cassava (Maniok), Oil Palm, Rice, Sugar Cane

Use of produce

Has domestic use Yes
 Has export Yes

In country processing of produce

In country processing of produce Yes
 Comment on in country processing of produce Sunti Sugar Mill and rice mill on site.

Water

Water extraction envisaged

Water extraction envisaged Yes

Source of water extraction

Source of water extraction Surface water (River)
 Comment on source of water extraction Niger river (another source mentions Nile River).

Overall Comment

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Overall comment Originally state owned, privatized in 2006 when Supertrek took the project over. Sunti Farms Ltd then took the project over from Supertrek in 2009.

History (2 versions)

Nov. 23, 2016, 12:18 p.m.	●	overwritten	This version	↔ Compare with previous version
Nov. 12, 2015, 3:44 p.m.	●	overwritten	👁 Show this version	First version

Comments (0 comments)

There are no comments to this deal yet.
