

# DEAL #478

## Location



### Location #1

Spatial accuracy level

Administrative region

Location

Nueva Vizcaya, Philippines



Target country

Philippines

### Location #2

Spatial accuracy level

Administrative region

Location

Quirino, Philippines



Target country

Philippines

## General info



### Land area

Size under contract (leased or purchased area, in ha)	[2011] 15800
Size in operation (production, in ha)	[current] 9238

### Intention of investment

Intention of investment	Mining
Comment on intention of investment	Gold, copper

### Negotiation status

Negotiation status	[1994] Concluded (Contract signed) [2014] Concluded (Contract signed)
Comment on negotiation status	Contract was renewed in 2014

### Implementation status

Implementation status	[2011] Startup phase (no production) [2013] In operation (production)
Comment on implementation status	In 2019, OceanaGold suspended their production pending the renewal of their Financial and Technical Assistance Agreement (FTAA) with the Mines and Geosciences Bureau of the Department of Environment and Natural Resources.

## Contracts



### Contract #1

Contract number	FTAA-001
Contract date	1994-06-20
Contract expiration date	2019-06-20
Duration of the agreement (in years)	25
Comment on contract	Renewal for FTAA is still pending as on 2020.

## Employment



### Number of domestic jobs created

Jobs created (domestic)	Yes
Current number of jobs (domestic)	1589

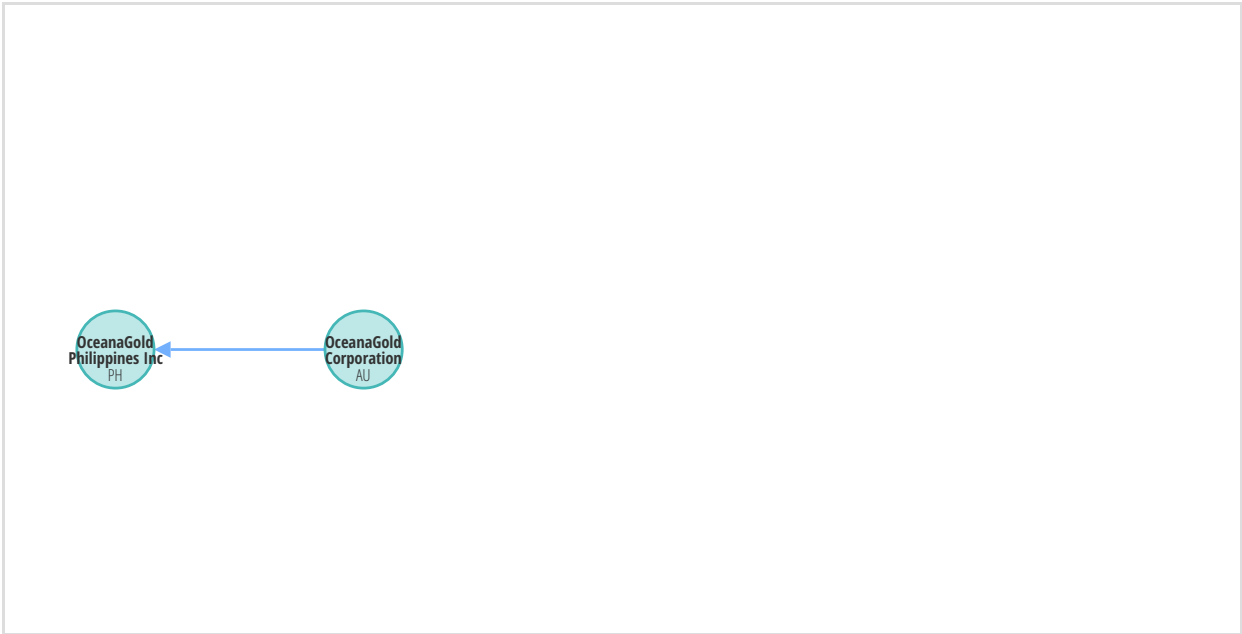
## Investor info



### Operating company

Operating company	OceanaGold Philippines Inc (#37976)
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**Network of parent companies and tertiary investors/lenders.** Please right-click the nodes to get more details.



**Legend**

- Is parent company of
- Is tertiary investor/lender of
- Left-click to reveal related parent companies and tertiary investors/lenders.
- Right-click on investors to get more information.  
Left-click to hide related parent companies and tertiary investors/lenders.

**Data sources**



**Data source #1**

Data source type  
File  
Date  
Comment on data source

Government sources  
 2020-06-30  
Department of Environment and Natural Resources

**Data source #2**

Data source type  
URL  
File

Company sources  
<http://www.oceanagold.com/our-business/philippines/didipio-project/>

**Data source #3**

Data source type  
URL  
File  
Date

Company sources  
<http://www.oceanagold.com/assets/documents/Technical-Reports/110729-NI-43-101-Technical-Report-Didipio.pdf>  
 2011-07-29

**Data source #4**

Data source type  
URL

Media report  
<http://www.manilatimes.net/oceanagold-given-dec-pay-p91m-taxes/130385/>

File   
Date 2014-09-28

#### Data source #5

Data source type Media report  
URL <http://www.interaksyon.com/business/100806/oceanagold-allots-bulk-of-2015-capex-for-philippine-mine-operations>

File   
Date 2014-12-09

#### Data source #6

Data source type Media report  
URL <http://www.kalikasan.net/press-release/2015/02/04/environmental-advocates-call-accountability-oceanagold-corporation>

File   
Date 2015-02-03

#### Data source #7

Data source type Media report  
URL <http://www.bworldonline.com/content.php?section=Corporate&title=didipio-sitting-on-more-gold----australian-miner-oceanagold&id=105405>

File   
Date 2015-03-31

#### Data source #8

Data source type Company sources  
URL <https://www.oceanagold.com/our-business/philippines/didipio-mine/>

#### Data source #9

Data source type Media report  
URL <https://news.abs-cbn.com/business/11/04/14/oceanagold-permit-mindanao-mine-site-renewed>

#### Data source #10

Data source type Media report  
URL <https://asiatimes.com/2020/03/gold-mining-in-the-philippines-chaos-and-opportunity/>

File   
Date 2020-03-02

#### Data source #11

Data source type Media report  
URL <https://news.mongabay.com/2020/04/standoff-over-philippines-didipio-mines-escalates-despite-covid-19-lockdown/>

File   
Date 2020-04-06

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## Negative impacts for local communities

Negative impacts for local communities  
Comment on negative impacts for local communities

Environmental degradation  
The company is facing environmental complaints and they have reportedly failed to comply with the agreements set with the local government and pay due taxes

## Promised benefits for local communities

Promised benefits for local communities

Health  
Education  
Other  
Employment was also given to local community

Comment on promised benefits for local communities

## Produce info



## Detailed crop, animal and mineral information

Resources area

Copper, Silver, Gold

### History (6 versions)

Nov. 29, 2020, 1:22 p.m.	●	overwritten	This version	↔ Compare with previous version
Jan. 29, 2019, 3:05 a.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Jan. 13, 2019, 4:28 a.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Sept. 10, 2015, 1:48 a.m.	✔	overwritten	👁 Show this version	↔ Compare with previous version
Sept. 17, 2013, 8:58 p.m.	●	overwritten	👁 Show this version	↔ Compare with previous version
Feb. 15, 2013, 5 p.m.	●	active	👁 Show this version	First version

### Comments (0 comments)

There are no comments to this deal yet.