# DEAL #2326

## Location

**Spatial accuracy level**

**Location**

Nile, Sudan

**Administrative region**

Nile, Sudan

### Target country

Sudan

### Comment on location

Lake Nubia, Nile Delta

## General info

### Land area

**Intended size (in ha)**

1500000

**Comment on land area**

No further proof can be found that a contract was signed.

### Intention of investment

**Intention of investment**

Food crops

### Nature of the deal

**Nature of the deal**

Lease

### Negotiation status

**Negotiation status**

[2009] Intended (Expression of interest)

### Implementation status

**Comment on implementation status**

No indication that this project is taking place

## Investor info
Operating company

Unknown (Sayegh Group) (#36303)

Network of parent companies and tertiary investors/lenders. Please right-click the nodes to get more details.

Legend

Is parent company of
Is tertiary investor/lender of
Left-click to reveal related parent companies and tertiary investors/lenders.
Right-click on investors to get more information.
Left-click to hide related parent companies and tertiary investors/lenders.

Data sources

Data source #1

Data source type: Media report
URL: http://farmlandgrab.org/7915
File: 
Date: 2009-09-27
Comment on data source: Farmland Grab- Sayegh: Now is the right time to start new businesses

Data source #2

Data source type: Personal information
Date: 2015-12-07
Detailed crop, animal and mineral information

Crops area
Food crops (unspecified)

Use of produce
Has export
Yes
Export
100
Comment on use of produce
Middle East / Arab countries

Overall comment
Unreliable flag set due to unrealistic nature of the deal: "The Jordanian one I heard of but the family has any significance in agribusiness in Jordan, so I didn't follow it up. The numbers make me laugh. To develop 1.5 million hectares of land the tiny amount of approximately US$ 40 billion would be required up-front to finance irrigation systems, land development and heavy machinery. The Jordanian GDP is about US$ 28 bn. If it works, it would solve nearly all food security problems in the Arab world. It would need a mega corporate structure, which requires an agricultural research center akin to the Gezira Research Center. Jordan needs wheat. One cannot grow wheat in South Sudan. To ship food from South Sudan to Jordan is exceptionally expensive. It's cheaper to fly the food in from Australia or Turkey. I wonder who would finance such an activity? Prince Waleed pulled out of Toshka because he didn't want to invest another US$ 200 million. Waleed sued Forbes for estimating his wealth 10 bn USD lower than in reality. These guys have got the money but no appetite for risk. The Sayegh family is financially well-endowed but we are talking about millions not billions of private assets.” (Martin Keulertz - 26 July 2013) Bart Hilhorst could not verify this case either - changed from concluded to intended.
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**Comments** (0 comments)

There are no comments to this deal yet.